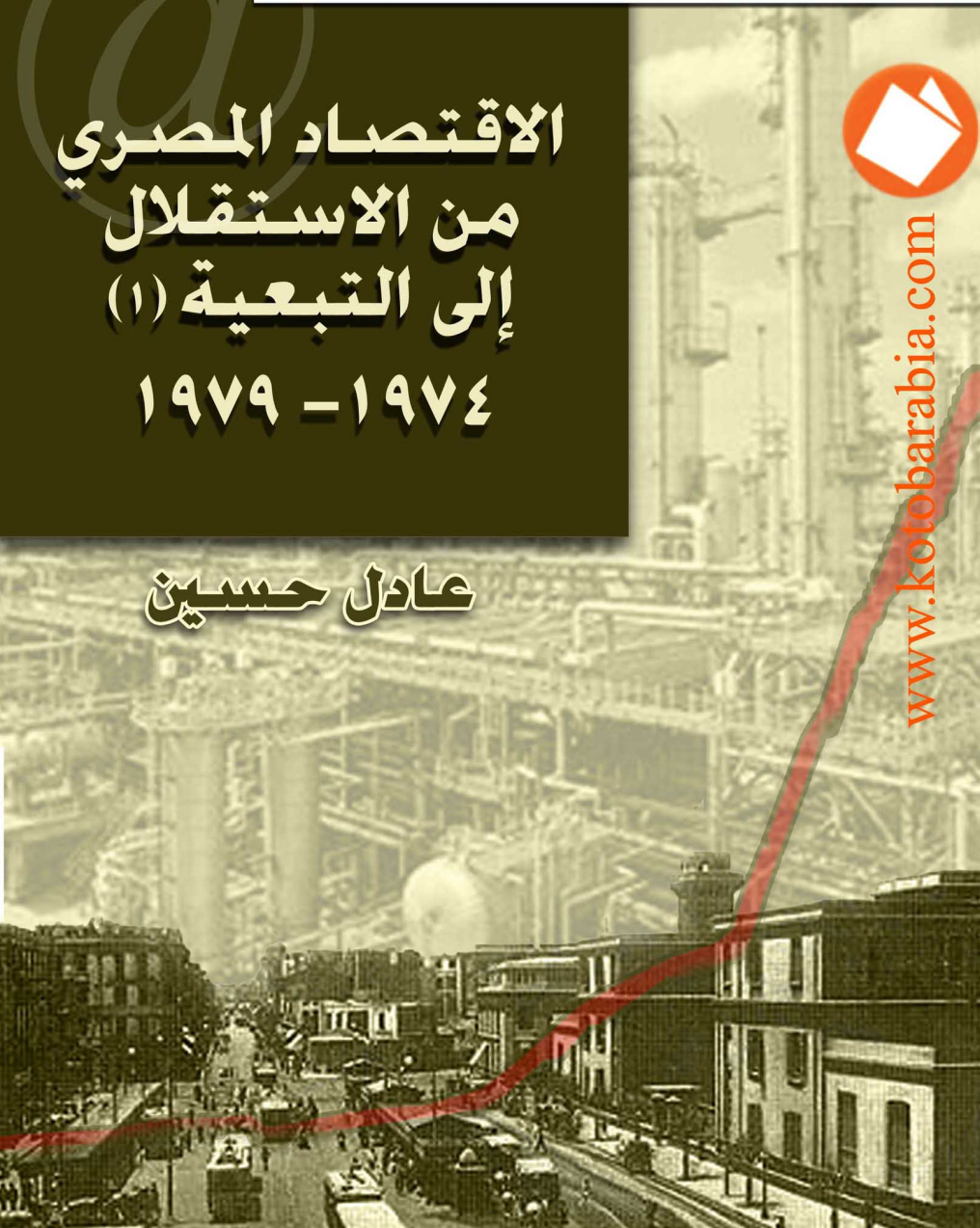


الاقتصاد المصري
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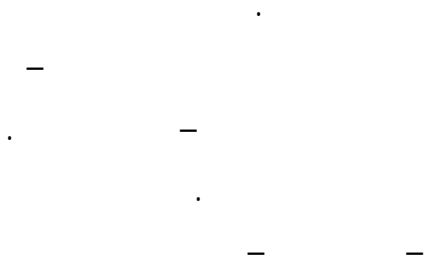
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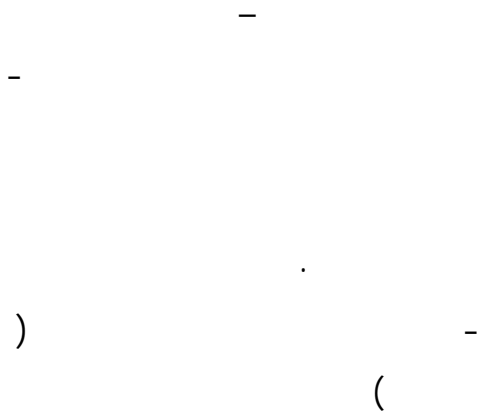
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From: The Secretary.

Subject: Arab Republic of Egypt.

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From: The Secretary.

Subject: Arab Republic of Egypt – Recent Economic Developments. This Paper provides background information to the staff report of the 1977 Article XIV consultation discussions with the Arab Republic of Egypt, which was circulated as **SM – 78 -9** on January 6, 1978, p.p. 48 – 40.

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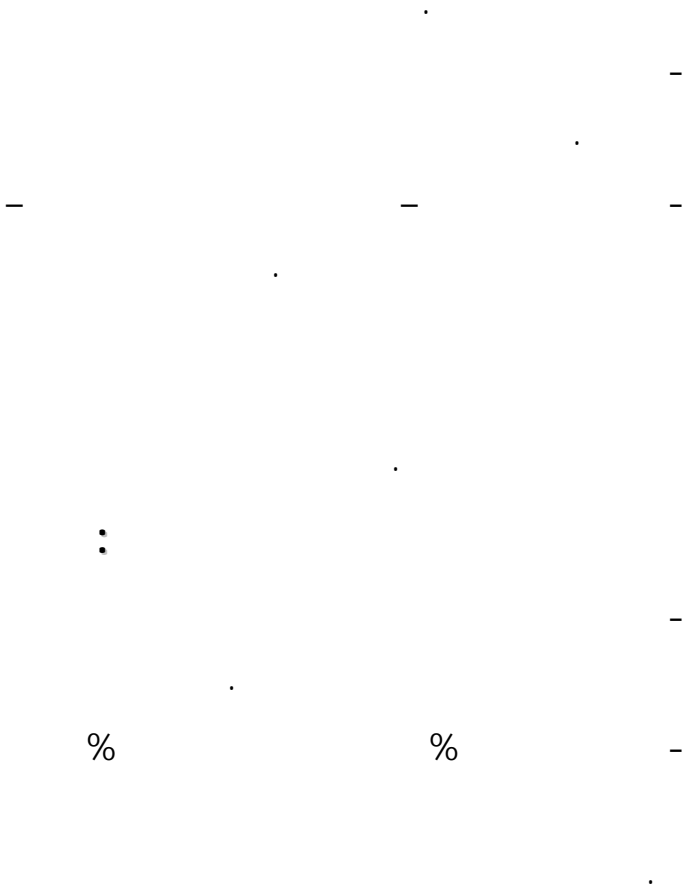
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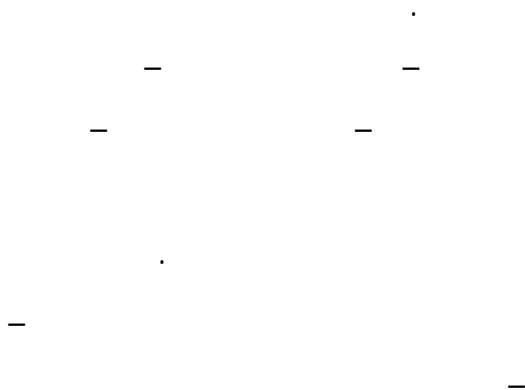
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